

**STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Before the Commissioner of Financial and Insurance Services

**Office of Financial and Insurance
Services,**

Petitioner,

v

**Case No. 06-517-L
Docket No. 2006-152**

Joseph Saad,

Respondent.

_____ /

For the Petitioner:

**James E. Westrin (P67066)
Office of Financial and Insurance Services
611 W. Ottawa, 3rd Floor
Lansing, MI 48933
(517) 335-3369
FAX (517) 373-1224
jewestrin@michigan.gov**

For the Respondent:

**Joseph Saad
5718 Melbourne
Dearborn Heights, MI 48127**

**Issued and entered
this 18th day of April 2006
by John R. Schoonmaker
Special Deputy Commissioner**

FINAL DECISION

The Administrative Law Judge issued a Proposal for Decision dated April 5, 2005. The Administrative Law Judge recommended that the Commissioner prohibit Respondent Joseph Saad from being employed by, an agent of, or control person of a licensee or registrant under the Mortgage Brokers, Lenders and Servicers Licensing Act

("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 et seq. or a licensee or registrant under a financial services licensing act.

Neither party filed Exceptions.

The factual findings in the PFD are in accordance with the preponderance of the evidence and the conclusions of law are supported by reasoned opinion. The PFD is attached, adopted, and made part of this final decision.

ORDER

Therefore, it is ORDERED that Respondent Joseph Saad is prohibited from being employed by, an agent of, or control person of a licensee or registrant under the MBLSLA or a licensee or registrant under a financial services licensing act.